

March 20, 2026

TO: RAILS BOARD OF DIRECTORS
FROM: SHARON SWANSON
SUBJECT: RAILS FINANCIAL REPORTS – February 2026

Please find the financial reports for February 2026 attached. The statements include the combined Balance Sheet for RAILS’ active Governmental (General, Special Revenue, and Capital Projects) Funds and the Statements of Revenues and Expenditures for RAILS’ General, Special Revenue, and Capital Projects Funds, as well as separate statements for Delivery operations and LLSAP support. In addition, reports showing the details of RAILS’ cash and investments and monthly expenditures are included.

Summary

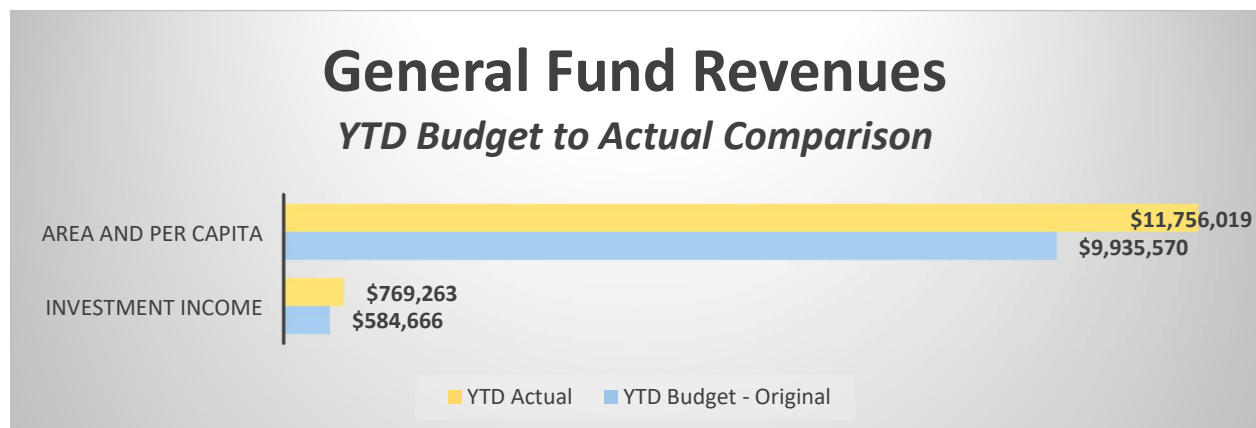
Through February, General fund revenues were \$1,984,256 above budget, and expenditures were \$1,371,304 above budget.

The February 31, 2026, unassigned General fund (\$28.2 million) cash and investment balances would fund an estimated 24.0 months of budgeted FY2026 operations.

During February, RAILS had two new hires (Ricky Ruiz, Driver/Floater at Bolingbrook and Abigail Hartley Serody, Cataloging Services Assistant at Burr Ridge) and one termination (Mackenzie Stata, Driver at Rockford). Terminations refer to staff leaving RAILS employment for any reason, including resignations, retirements, and temporary positions.

FY2026 Revenues and Expenditures

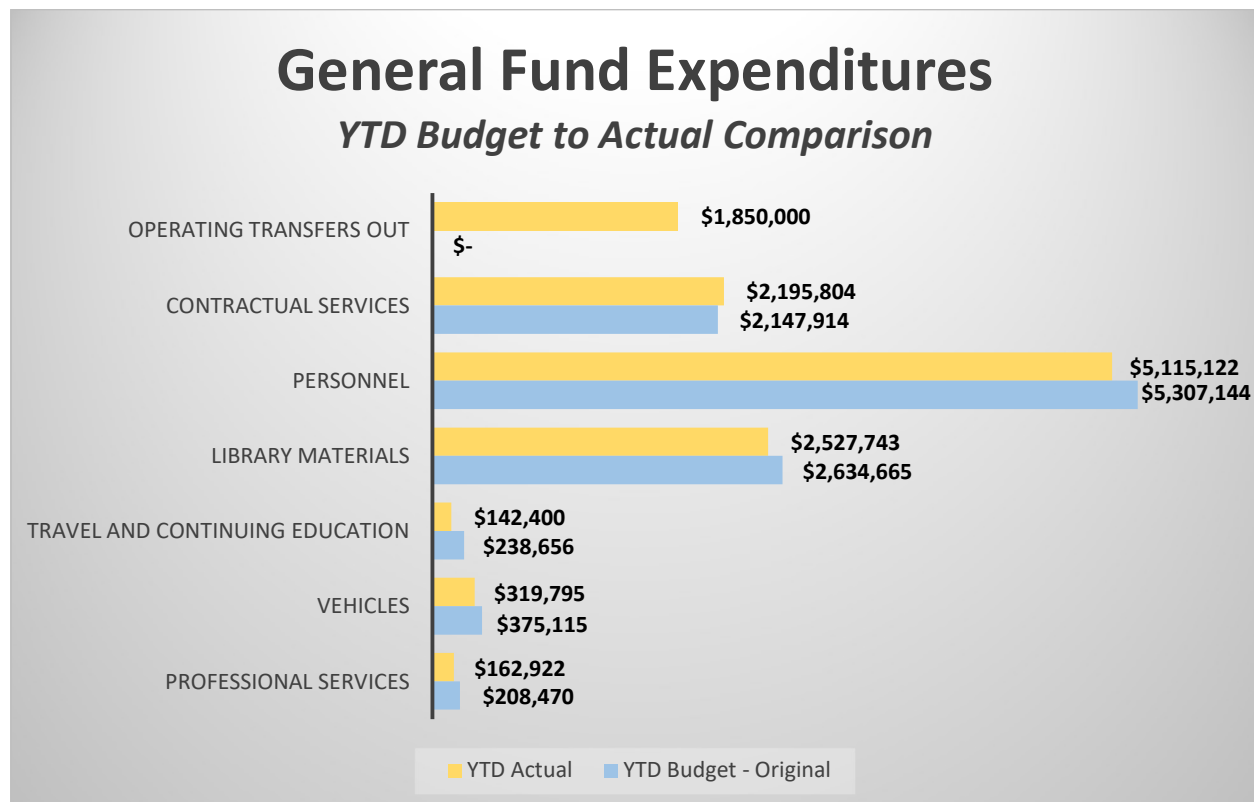
General fund revenues through February of \$15,944,955 were \$1,984,256 above budget primarily due to the earlier than anticipated receipt of the federal portion of our Area and Per Capita grant funding.



The bulk of the federal portion of the APC grant fund award (\$1,835,959) was received on February 6, and the remainder of this payment (\$115,695) was received on March 16. This portion of the grant was not anticipated to be received until May.

Investment income of \$769,263 through February was \$184,597 above budget. Interest rates were budgeted at a blended rate of 3.50% to allow for multiple anticipated interest rate cuts over the course of FY2026. At their January and March meetings, the Federal Reserve held interest rates steady after three consecutive .25% cuts. The target federal borrowing rate remains between 3.50% and 3.75%. Their concerns about making changes to the federal borrowing rate centered around inflation, the conflict in the middle east, and the rapidly shifting and evolving economy. February month-end interest rates of 3.815% and 3.910% for the Illinois Funds and Hinsdale Bank Money Market accounts, respectively, remained fairly stable compared to the January rates of 3.780% and 3.950%.

General fund expenditures of \$13,183,408 through February were \$1,371,304 above budget primarily due to the \$1,850,000 transfer from the General fund to the Capital Projects fund as well as above budget contractual services (\$47,890). This is partially offset by below budget personnel (\$192,022), library materials (\$106,922), travel and continuing education (\$96,256), vehicle expenses (\$55,320), and professional services (\$45,548).



The board approved a transfer of \$1,850,000 from the General fund to the Capital Projects fund in November 2025. This was the first replenishment of the Capital Projects fund since it was initially created more than ten years ago.

Contractual services expenditures were above budget primarily due to timing differences between budgeted and actual program expenses for RAILS's work on the Cook County content Digital Navigator Network Grant.

Personnel expenditures were below budget primarily due to normal hiring delays for several delivery and administrative positions during the fiscal year. Workers' compensation premiums were budgeted incorporating a blended 7% increase for calendar year 2026. Additionally, budgeted health, dental and life insurance premiums incorporated a blended calendar year increase of 11% for health, 9% for dental, and 2% for vision. These below budget amounts were partially offset by temporary help needs that have exceeded expectations as well as greater than anticipated recruiting costs.

Library materials expenditures were below budget primarily due to the implementation of the new eRead Illinois platform which caused timing differences between budgeted and actual eRead Illinois content purchases.

Travel and continuing education were below budget primarily from timing differences between conferences with unscheduled dates at the time that the budget was finalized and scheduling conflicts for staff during the fiscal year. Additionally, certain conference travel costs were below budget due to registration discounts and conference rates on lodging.

Vehicle expenditures were below budget primarily due to the normal monthly delay in paying our fuel card invoice as well as below budget fuel prices through the end of February. The February invoice was paid early in March. Fuel prices rose to an average tax-exempt rate of \$2.63 per gallon during February, an increase of \$.05 from January, which was still below the budgeted \$3.14 per gallon. Average prices during the first portion of March have risen dramatically to either at or just above what we had budgeted for the fiscal year. Vehicle repairs are remaining under budget as we stay on a regular replacement schedule for our fleet.

Professional services expenditures were below budget primarily from timing differences between budgeted costs for planned projects that require consulting and the actual start of that work. These projects include the strategic planning process, the work surrounding best practices for AI, and consulting for larger or more complex members to join Find More Illinois. Additionally, RAILS has incurred lower than anticipated legal costs through February.

Activity related to the L2 development, world language cataloging services, and Cook County digital navigator network (CCDNN) grants are being recorded within the Special Revenue fund. Through February, personnel, cataloging consulting, L2 enhancement costs, postage, sub-grants for the CCDNN grant, and administrative overhead have been recorded. As of February 28, RAILS has received the full award amounts for both the L2 development grant (\$125,859) and the world language cataloging

services grant (\$123,834) as well as reimbursements and advance funding (\$79,131) for the CCDNN grant for staff time spent on this work through December 2025.

During February, RAILS paid for the installation of automatic shutoff timers for the new baseboard heaters for the outer offices at Burr Ridge (\$680).

Delivery department expenditures of \$3,456,102 through February were \$169,609 below budget primarily from the normal recruitment delays in filling open positions and the blended workers' compensation and health insurance increases. Fuel prices remained lower than budgeted through the end of February, and there is normal month's delay between receiving and paying our fuel card vendor's invoice. Additionally, there is a normal one-week delay in receiving our delivery outsourcing contractor's invoice, and their invoices have incorporated lower than anticipated fuel surcharges through February. These below budget amounts were partially offset by the unbudgeted replacement of a portion of the delivery bins as well as the timing of the lease payments for our three leased facilities. Additionally, there were unbudgeted facility assessment costs for the Coal Valley delivery hub.

LLSAP support expenditures of \$1,691,010 through February were \$17,483 below budget primarily due to an RSA position vacancy that occurred during the fiscal year.

**RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
February 28, 2026**

<u>Financial Account Name</u>	<u>Account Purpose/Type</u>	<u>Investment Par/Face Value</u>	<u>Balance/Fair Market Value</u>	<u>Current APY</u>	<u>Maturity Date</u>	<u>Fiscal Y-T-D Net Income</u>
<u>The Illinois Funds</u> <u>Reaching Across Illinois Library System</u>	<u>RAILS Operations Checking</u> <u>Money Market Account</u>		\$ 6,490.22	3.815%	Demand	\$ 176.44
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Checking Account</u>		\$ 264,827.16	0.000%	Demand	N/A
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Financial Network</u> <u>Prime Investment Pool</u>		\$ 69,398.31	3.549%	Demand	\$ 21,666.74
<u>U.S. Treasury E-Bonds</u> <u>Reaching Across Illinois Library System</u>	<u>Donation - P. Sworski</u> <u>U.S. Treasury E-Bonds</u>		\$ 24,883.20	0.000%	5/31/2021	\$ -
<u>Hinsdale Bank & Trust</u> <u>Reaching Across Illinois Library System</u>	<u>Hinsdale Bank & Trust</u> <u>Money Market Account</u>		\$ 26,179,890.24	3.910%	Demand	\$ 675,328.76
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Schertz Bank & Trust</u>	\$ -	\$ -	4.843%	8/4/2025	\$ (980.88)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Baxter Credit Union</u>	\$ -	\$ -	4.977%	8/4/2025	\$ (666.02)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First Bank of Ohio</u>	\$ -	\$ -	4.992%	8/4/2025	\$ (1,072.36)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Cornerstone Bank</u>	\$ -	\$ -	5.112%	8/4/2025	\$ (721.52)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First National Bank</u>	\$ -	\$ -	5.028%	8/11/2025	\$ (213.82)
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BMO Harris Bank NA</u>	\$ -	\$ -	4.856%	8/11/2025	\$ 1,302.69
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Townebank</u>	\$ -	\$ -	4.906%	8/11/2025	\$ 1,313.23
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Citizens Bank</u>	\$ -	\$ -	4.855%	8/15/2025	\$ 1,445.27
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - First Source Bank</u>	\$ -	\$ -	4.806%	8/21/2025	\$ 1,702.39
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - KS State Bank</u>	\$ 249,895.76	\$ 221,100.00	4.175%	2/1/2027	\$ 4,445.98
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - The Federal Savings Bank</u>	\$ 249,879.63	\$ 222,650.00	3.934%	2/1/2027	\$ 4,316.98
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank of Houston</u>	\$ 249,899.13	\$ 223,400.00	3.947%	2/1/2027	\$ 4,391.75
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BNY Mellon NA</u>	\$ 244,000.00	\$ 244,623.35	3.932%	2/5/2027	\$ 6,677.66
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Morgan Stanley Bank</u>	\$ 244,000.00	\$ 245,243.38	4.231%	2/19/2027	\$ 7,381.81
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank of America</u>	\$ 244,000.00	\$ 245,250.33	4.205%	2/19/2027	\$ 7,278.58

**RAILS - Reaching Across Illinois Library System
Cash, Cash Equivalents & Investments
February 28, 2026**

<u>Financial Account Name</u>	<u>Account Purpose/Type</u>	<u>Investment Par/Face Value</u>	<u>Balance/Fair Market Value</u>	<u>Current APY</u>	<u>Maturity Date</u>	<u>Fiscal Y-T-D Net Income</u>
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - BMW Bank North America</u>	\$ 245,000.00	\$ 245,495.90	3.950%	4/26/2027	\$ 6,999.61
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Optum Bank</u>	\$ 245,000.00	\$ 245,307.11	3.900%	4/28/2027	\$ 6,911.02
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - DMB Community Bank</u>	\$ 249,939.16	\$ 233,000.00	3.640%	8/6/2027	\$ 4,763.40
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Truxton Trust Company</u>	\$ 249,942.04	\$ 232,400.00	3.779%	8/6/2027	\$ 4,932.57
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Bank Hapoalim B.M.</u>	\$ 249,913.61	\$ 232,500.00	3.750%	8/6/2027	\$ 4,896.85
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - GBC International Bank</u>	\$ 249,881.00	\$ 232,200.00	3.813%	8/6/2027	\$ 4,972.69
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Merrick Bank, UT</u>	\$ 249,891.63	\$ 226,300.00	3.491%	12/5/2028	\$ 1,709.89
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Morgan Stanley PVT Bank</u>	\$ 245,000.00	\$ 244,465.48	3.632%	12/18/2028	\$ 1,785.61
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - UBS Bank USA</u>	\$ 249,000.00	\$ 248,167.34	3.581%	12/18/2028	\$ 1,564.96
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - Pitney Bowes Bank Inc.</u>	\$ 245,000.00	\$ 243,428.50	3.482%	12/19/2028	\$ 1,664.97
<u>PTMA Financial Network</u> <u>Reaching Across Illinois Library System</u>	<u>PTMA Securities</u> <u>CD - 1st Financial Bank USA</u>	\$ 249,000.00	\$ 247,500.30	3.456%	12/22/2028	\$ 1,522.64
Total Cash and Investments / Weighted Average Annual Interest Rate		\$ 4,209,241.96	\$ 30,578,520.82	3.8598%		\$ 775,497.89

**RAILS - Reaching Across Illinois Library System
Cash Position of the General Fund
Projected as of February 28, 2026**

	<u>2/28/2026</u>
Total Cash and Investments - All Funds	\$ 30,579,000
Less: Cash & Cash Equivalents - Special Revenue Fund	\$ (147,000)
Cash & Cash Equivalents - Capital Project Fund	<u>\$ (2,270,000)</u>
Unassigned Cash and Investments - General Fund	(A) <u><u>\$ 28,162,000</u></u>
Projected FY2026 Budget average monthly expenditures (not including reimbursable expenses) - General Fund	(B) <u><u>\$ 1,174,000</u></u>
Projected number of months of General Fund Expenditures - (A) divided by (B)	<u><u>24.0</u></u>

Therefore, RAILS' General Fund can continue to operate on its current cash and investments position through approximately February 2028

SIGNIFICANT ASSUMPTIONS:

1. Assumes no further receipts of Area per Capita Grant funds.
2. Assumes no extraordinary expenditures not currently reflected or anticipated based on current budget and operations.

RAILS
Statement of Net Assets
As of 2/28/2026

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Assets				
Cash & Cash Equivalents	24,103,559.11	146,730.46	2,270,316.36	26,520,605.93
Investments	4,057,914.89	0.00	0.00	4,057,914.89
Grants Receivables	0.00	12,714.10	0.00	12,714.10
Due from Other Funds	12,714.10	0.00	0.00	12,714.10
Accounts Receivables	240,653.35	0.00	0.00	240,653.35
Accrued Investment Income	90,746.67	0.00	0.00	90,746.67
Prepaid Expenses	473,946.86	16.19	0.00	473,963.05
Other Assets	16,916.38	11,722.56	0.00	28,638.94
Total Assets	<u>28,996,451.36</u>	<u>171,183.31</u>	<u>2,270,316.36</u>	<u>31,437,951.03</u>
Liabilities				
Accounts Payable	0.00	0.00	0.00	0.00
Accrued Liabilities	27,966.42	0.00	0.00	27,966.42
Due to Other Funds	0.00	12,714.10	0.00	12,714.10
Deferred Revenue	0.00	172,413.48	0.00	172,413.48
Other Liabilities				
Funds Held for Consortium	229,166.00	0.00	0.00	229,166.00
Other	4,692.15	0.85	0.00	4,693.00
Total Other Liabilities	<u>233,858.15</u>	<u>0.85</u>	<u>0.00</u>	<u>233,859.00</u>
Other Long-Term Obligations	2,652.03	0.00	0.00	2,652.03
Total Liabilities	<u>264,476.60</u>	<u>185,128.43</u>	<u>0.00</u>	<u>449,605.03</u>
Fund Balances				
Beginning Fund Balance	25,970,428.12	0.00	747,417.19	26,717,845.31
Current YTD Net Income				
SBITA Proceeds	0.00	0.00	0.00	0.00
Lease Proceeds	0.00	0.00	0.00	0.00
Gains/(Losses) on Disposition of Capital Assets	0.00	0.00	0.00	0.00
Capital Outlays- Equipment	0.00	0.00	0.00	0.00
Capital Outlays- Computers	0.00	0.00	(35,051.77)	(35,051.77)
Capital Outlays- Furnitures & Fixtures	0.00	0.00	(8,471.42)	(8,471.42)
Capital Outlays- Building and Improvements	0.00	0.00	(50,812.64)	(50,812.64)
Capital Outlays - Vehicles	0.00	0.00	(232,765.00)	(232,765.00)
Capital Outlays - Leases	0.00	0.00	0.00	0.00
Capital Outlays - SBITAs	0.00	0.00	0.00	0.00
Other	2,761,546.64	(13,945.12)	1,850,000.00	4,597,601.52
Total Current YTD Net Income	<u>2,761,546.64</u>	<u>(13,945.12)</u>	<u>1,522,899.17</u>	<u>4,270,500.69</u>
Total Fund Balances	<u>28,731,974.76</u>	<u>(13,945.12)</u>	<u>2,270,316.36</u>	<u>30,988,346.00</u>
Total Liabilities and Fund Balances	<u>28,996,451.36</u>	<u>171,183.31</u>	<u>2,270,316.36</u>	<u>31,437,951.03</u>

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 2/1/2026 Through 2/28/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Area and Per Capita	1,835,959.27	11,756,018.98	9,935,570.00	1,820,448.98	11,871,714.00	(0.97)%
Total State Grants	1,835,959.27	11,756,018.98	9,935,570.00	1,820,448.98	11,871,714.00	(0.97)%
Fees for Services and Materials						
Fees for Services and Materials	62,594.28	1,163,081.02	1,181,087.00	(18,005.98)	1,453,347.00	(19.97)%
Total Fees for Services and Materials	62,594.28	1,163,081.02	1,181,087.00	(18,005.98)	1,453,347.00	(19.97)%
Reimbursements						
Reimbursements	132,550.25	2,235,658.28	2,240,698.00	(5,039.72)	2,806,750.00	(20.35)%
E-Rate Reimbursements	0.00	0.00	14,344.00	(14,344.00)	14,344.00	(100.00)%
Total Reimbursements	132,550.25	2,235,658.28	2,255,042.00	(19,383.72)	2,821,094.00	(20.75)%
Investment Income						
Investment Income	89,389.23	775,497.89	584,666.00	190,831.89	877,000.00	(11.57)%
Net Increase (Decrease) in Market Value of Investments	(701.55)	(6,234.64)	0.00	(6,234.64)	0.00	0.00%
Total Investment Income	88,687.68	769,263.25	584,666.00	184,597.25	877,000.00	(12.28)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	0.00	19,933.28	3,334.00	16,599.28	5,000.00	298.67%
Total Other Revenue	0.00	20,933.28	4,334.00	16,599.28	6,000.00	248.89%
Total REVENUES	2,119,791.48	15,944,954.81	13,960,699.00	1,984,255.81	17,029,155.00	(6.37)%
EXPENDITURES						
Personnel						
Library Professionals	104,067.84	1,053,185.81	1,046,929.00	(6,256.81)	1,504,089.00	29.98%
Other Professionals	146,586.16	1,381,205.15	1,382,715.00	1,509.85	2,028,891.00	31.92%
Support Services	178,296.98	1,558,385.49	1,644,387.00	86,001.51	2,500,007.00	37.66%
Social Security Taxes	30,285.47	287,659.41	311,083.00	23,423.59	460,659.00	37.55%
Unemployment Insurance	8,079.76	30,187.36	26,964.00	(3,223.36)	36,582.00	17.48%
Workers' Compensation	(15,357.35)	48,183.81	106,583.00	58,399.19	157,425.00	69.39%
Retirement Benefits	3,379.28	31,790.79	31,807.00	16.21	46,925.00	32.25%
Health, Dental and Life Insurance	83,902.87	639,868.17	697,480.00	57,611.83	1,042,086.00	38.60%
Other Fringe Benefits	432.22	12,295.21	19,533.00	7,237.79	27,800.00	55.77%
Temporary Help	5,777.95	59,177.26	29,997.00	(29,180.26)	45,000.00	(31.51)%
Recruiting	481.06	13,183.80	9,666.00	(3,517.80)	14,500.00	9.08%
Total Personnel	545,932.24	5,115,122.26	5,307,144.00	192,021.74	7,863,964.00	34.95%
Library Materials						
Print Materials	19.96	795.78	1,042.00	246.22	1,300.00	38.79%
E-Resources	182,660.01	2,526,947.24	2,633,623.00	106,675.76	3,402,675.00	25.74%
Total Library Materials	182,679.97	2,527,743.02	2,634,665.00	106,921.98	3,403,975.00	25.74%
Buildings and Grounds						
Rent/Lease	27,970.35	241,781.05	244,335.00	2,553.95	382,711.00	36.82%
Lease Interest	2,481.00	26,366.00	0.00	(26,366.00)	0.00	0.00%

RAILS
Statement of Revenues and Expenditures
10 - General Fund
From 2/1/2026 Through 2/28/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Utilities	11,154.21	71,483.52	94,620.00	23,136.48	141,930.00	49.63%
Property Insurance	2,315.00	20,908.86	20,968.00	59.14	30,854.00	32.23%
Repairs and Maintenance - Bldg	4,884.14	35,184.33	36,148.00	963.67	54,226.00	35.12%
Custodial/Janitorial Service and Supplies	6,967.60	53,168.60	44,821.00	(8,347.60)	67,270.00	20.96%
Other Buildings and Grounds	834.82	13,770.43	12,517.00	(1,253.43)	18,646.00	26.15%
Total Buildings and Grounds	56,607.12	462,662.79	453,409.00	(9,253.79)	695,637.00	33.49%
Vehicles Expenses						
Fuel	16,855.41	135,455.08	180,192.00	44,736.92	270,167.00	49.86%
Repairs and Maintenance - Vehicle	5,632.47	53,730.97	62,860.00	9,129.03	94,200.00	42.96%
Vehicle Insurance	16,735.00	127,780.86	126,731.00	(1,049.86)	191,536.00	33.29%
Other Vehicle Expenses	0.00	2,828.45	5,332.00	2,503.55	8,000.00	64.64%
Total Vehicles Expenses	39,222.88	319,795.36	375,115.00	55,319.64	563,903.00	43.29%
In-State Travel						
Board Member Travel	188.78	7,592.60	6,266.00	(1,326.60)	9,400.00	19.23%
Other	409.84	13,667.01	51,402.20	37,735.19	83,336.60	83.60%
Total In-State Travel	598.62	21,259.61	57,668.20	36,408.59	92,736.60	77.08%
Out-of-State Travel	318.96	15,707.84	26,938.00	11,230.16	51,950.00	69.76%
Continuing Education						
Registrations and Meeting, Other Fees	1,085.73	41,149.56	70,350.00	29,200.44	112,665.00	63.48%
Conferences and Continuing Education Meetings	5,413.33	64,283.32	83,700.00	19,416.68	133,800.00	51.96%
Total Continuing Education	6,499.06	105,432.88	154,050.00	48,617.12	246,465.00	57.22%
Public Relations	100.00	7,497.21	20,933.00	13,435.79	28,900.00	74.06%
Commercial Insurance						
Liability Insurance	4,203.00	36,053.49	37,028.00	974.51	55,984.00	35.60%
Total Commercial Insurance	4,203.00	36,053.49	37,028.00	974.51	55,984.00	35.60%
Supplies, Postage and Printing						
Computers, Software and Supplies	4,494.17	94,798.20	131,699.00	36,900.80	202,126.00	53.10%
General Office Supplies and Equipment	3,220.41	24,495.19	44,705.00	20,209.81	66,903.00	63.39%
Postage	620.46	8,783.99	10,357.00	1,573.01	15,545.00	43.49%
Delivery Supplies	27,900.33	68,187.06	26,880.00	(41,307.06)	52,700.00	(29.39)%
Total Supplies, Postage and Printing	36,235.37	196,264.44	213,641.00	17,376.56	337,274.00	41.81%
Telephone and Telecommunications	8,086.49	51,728.36	53,539.00	1,810.64	77,705.00	33.43%
Equipment Rental, Repair and Maintenance						
Equipment Rental	943.61	7,337.53	7,133.00	(204.53)	10,700.00	31.42%
Equipment Repair and Maintenance Agreements	4,189.48	93,840.66	97,204.00	3,363.34	118,799.00	21.01%
Total Equipment Rental, Repair and Maintenance	5,133.09	101,178.19	104,337.00	3,158.81	129,499.00	21.87%
Professional Services						
Legal	5,802.50	26,367.25	33,333.00	6,965.75	50,000.00	47.27%
Accounting	299.64	16,845.64	22,000.00	5,154.36	22,000.00	23.43%
Consulting	8,725.84	89,000.08	123,462.00	34,461.92	157,200.00	43.38%
Payroll Service Fees	3,100.38	30,709.01	29,675.00	(1,034.01)	42,864.00	28.36%

RAILS

Statement of Revenues and Expenditures
 10 - General Fund
 From 2/1/2026 Through 2/28/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Professional Services	17,928.36	162,921.98	208,470.00	45,548.02	272,064.00	40.12%
Contractual Services						
Information Service Costs	3,709.42	23,886.44	31,465.00	7,578.56	42,066.00	43.22%
Contract Agreements w/ Systems, Member Libraries	(7,322.20)	1,281,259.46	1,233,720.00	(47,539.46)	1,723,849.00	25.67%
Other Contractual Services	101,646.05	873,070.37	882,729.00	9,658.63	1,302,782.00	32.98%
SBITA Interest	5,521.00	17,588.00	0.00	(17,588.00)	0.00	0.00%
Total Contractual Services	103,554.27	2,195,804.27	2,147,914.00	(47,890.27)	3,068,697.00	28.45%
Professional Association Membership Dues	0.00	6,311.00	7,294.00	983.00	12,339.00	48.85%
Miscellaneous	665.52	7,925.47	9,959.00	2,033.53	14,950.00	46.99%
Operating Transfers						
Operating Transfers Out	0.00	1,850,000.00	0.00	(1,850,000.00)	0.00	0.00%
Total Operating Transfers	0.00	1,850,000.00	0.00	(1,850,000.00)	0.00	0.00%
Total EXPENDITURES	1,007,764.95	13,183,408.17	11,812,104.20	(1,371,303.97)	16,916,042.60	22.07%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	1,112,026.53	2,761,546.64	2,148,594.80	612,951.84	113,112.40	2,341.42%

RAILS

Statement of Revenues and Expenditures
 20 - Special Revenue Fund
 From 2/1/2026 Through 2/28/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
State Grants						
Other State Grants	0.00	77,279.52	124,846.00	(47,566.48)	249,693.00	(69.05)%
Total State Grants	0.00	77,279.52	124,846.00	(47,566.48)	249,693.00	(69.05)%
Other Grants						
Other Grants	69,411.00	91,844.61	850,000.00	(758,155.39)	850,000.00	(89.19)%
Total Other Grants	69,411.00	91,844.61	850,000.00	(758,155.39)	850,000.00	(89.19)%
Total REVENUES	69,411.00	169,124.13	974,846.00	(805,721.87)	1,099,693.00	(84.62)%
EXPENDITURES						
Personnel						
Library Professionals	545.71	13,925.13	16,516.00	2,590.87	25,260.00	44.87%
Social Security Taxes	41.74	1,065.26	1,262.00	196.74	1,932.00	44.86%
Unemployment Insurance	14.46	83.93	282.00	198.07	433.00	80.62%
Workers' Compensation	(4.56)	6.66	13.00	6.34	22.00	69.73%
Total Personnel	597.35	15,080.98	18,073.00	2,992.02	27,647.00	45.45%
Supplies, Postage and Printing						
General Office Supplies and Equipment	0.00	0.00	133.00	133.00	200.00	100.00%
Total Supplies, Postage and Printing	0.00	0.00	133.00	133.00	200.00	100.00%
Professional Services						
Consulting	2,678.30	22,033.40	94,666.00	72,632.60	142,000.00	84.48%
Total Professional Services	2,678.30	22,033.40	94,666.00	72,632.60	142,000.00	84.48%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	7,411.00	56,129.87	117,422.00	61,292.13	192,346.00	70.82%
Other Contractual Services	62,787.50	89,825.00	702,500.00	612,675.00	737,500.00	87.82%
Total Contractual Services	70,198.50	145,954.87	819,922.00	673,967.13	929,846.00	84.30%
Total EXPENDITURES	73,474.15	183,069.25	932,794.00	749,724.75	1,099,693.00	83.35%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(4,063.15)	(13,945.12)	42,052.00	(55,997.12)	0.00	0.00%

RAILS

Statement of Revenues and Expenditures
 Capital Projects Fund
 From 2/1/2026 Through 2/28/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Capital Outlays						
Capital Outlays- Computers	0.00	35,051.77	23,333.00	(11,718.77)	35,000.00	(0.15)%
Capital Outlays- Furnitures & Fixtures	0.00	8,471.42	0.00	(8,471.42)	0.00	0.00%
Capital Outlays- Building and Improvements	680.00	50,812.64	311,332.00	260,519.36	467,000.00	89.12%
Capital Outlays - Vehicles	0.00	232,765.00	131,333.00	(101,432.00)	197,000.00	(18.15)%
Total Capital Outlays	680.00	327,100.83	465,998.00	138,897.17	699,000.00	53.20%
Operating Transfers						
Operating Transfers In	0.00	(1,850,000.00)	0.00	1,850,000.00	0.00	0.00%
Total Operating Transfers	0.00	(1,850,000.00)	0.00	1,850,000.00	0.00	0.00%
Total EXPENDITURES	680.00	(1,522,899.17)	465,998.00	1,988,897.17	699,000.00	317.87%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(680.00)	1,522,899.17	(465,998.00)	1,988,897.17	(699,000.00)	(317.87)%

RAILS
Statement of Revenues and Expenditures
70 - Delivery
From 2/1/2026 Through 2/28/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
REVENUES						
Fees for Services and Materials						
Fees for Services and Materials	62,594.28	514,158.94	519,804.00	(5,645.06)	779,707.00	(34.06)%
Total Fees for Services and Materials	62,594.28	514,158.94	519,804.00	(5,645.06)	779,707.00	(34.06)%
Other Revenue						
Rental Income	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00%
Other Revenue	0.00	18,090.00	0.00	18,090.00	0.00	0.00%
Total Other Revenue	0.00	19,090.00	1,000.00	18,090.00	1,000.00	1,809.00%
Total REVENUES	62,594.28	533,248.94	520,804.00	12,444.94	780,707.00	(31.70)%
EXPENDITURES						
Personnel						
Other Professionals	32,176.10	271,835.56	276,639.00	4,803.44	423,104.00	35.75%
Support Services	148,082.16	1,248,278.98	1,314,052.00	65,773.02	2,009,712.00	37.89%
Social Security Taxes	12,506.22	108,195.45	121,678.00	13,482.55	186,118.00	41.87%
Unemployment Insurance	4,099.99	14,614.73	11,466.00	(3,148.73)	19,140.00	23.64%
Workers' Compensation	(13,139.43)	46,740.49	104,442.00	57,701.51	154,341.00	69.72%
Retirement Benefits	1,424.07	12,326.83	12,305.00	(21.83)	18,830.00	34.54%
Health, Dental and Life Insurance	48,438.99	337,105.47	387,639.00	50,533.53	593,680.00	43.22%
Temporary Help	5,777.95	59,177.26	29,997.00	(29,180.26)	45,000.00	(31.51)%
Total Personnel	239,366.05	2,098,274.77	2,258,218.00	159,943.23	3,449,925.00	39.18%
Buildings and Grounds						
Rent/Lease	25,714.75	221,717.26	225,363.00	3,645.74	348,711.00	36.42%
Lease Interest	2,452.94	25,876.89	0.00	(25,876.89)	0.00	0.00%
Utilities	3,412.57	21,751.21	20,700.00	(1,051.21)	31,050.00	29.95%
Property Insurance	1,374.00	13,617.48	13,678.00	60.52	19,663.00	30.75%
Repairs and Maintenance - Bldg	2,254.78	16,795.33	15,798.00	(997.33)	23,700.00	29.13%
Custodial/Janitorial Service and Supplies	4,127.40	29,272.69	23,949.00	(5,323.69)	36,138.00	19.00%
Other Buildings and Grounds	513.32	5,159.88	5,422.00	262.12	7,871.00	34.44%
Total Buildings and Grounds	39,849.76	334,190.74	304,910.00	(29,280.74)	467,133.00	28.46%
Vehicles Expenses						
Fuel	16,828.31	134,268.96	178,542.00	44,273.04	267,817.00	49.87%
Repairs and Maintenance - Vehicle	3,798.11	50,841.21	59,996.00	9,154.79	90,000.00	43.51%
Vehicle Insurance	15,062.00	113,746.86	113,454.00	(292.86)	173,110.00	34.29%
Other Vehicle Expenses	0.00	2,828.45	5,332.00	2,503.55	8,000.00	64.64%
Total Vehicles Expenses	35,688.42	301,685.48	357,324.00	55,638.52	538,927.00	44.02%
In-State Travel	0.00	86.86	3,245.00	3,158.14	7,233.00	98.80%
Continuing Education						
Registrations and Meeting, Other Fees	293.42	2,710.67	2,105.00	(605.67)	2,800.00	3.19%
Total Continuing Education	293.42	2,710.67	2,105.00	(605.67)	2,800.00	3.19%
Commercial Insurance						
Liability Insurance	2,664.00	22,271.47	23,011.00	739.53	35,111.00	36.57%

RAILS

Statement of Revenues and Expenditures

70 - Delivery

From 2/1/2026 Through 2/28/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Commercial Insurance	<u>2,664.00</u>	<u>22,271.47</u>	<u>23,011.00</u>	<u>739.53</u>	<u>35,111.00</u>	<u>36.57%</u>
Supplies, Postage and Printing						
Computers, Software and Supplies	8.47	8.47	465.00	456.53	1,480.00	99.43%
General Office Supplies and Equipment	133.47	2,322.45	3,966.00	1,643.55	5,800.00	59.96%
Postage	0.00	79.49	529.00	449.51	800.00	90.06%
Delivery Supplies	<u>27,900.33</u>	<u>68,187.06</u>	<u>26,880.00</u>	<u>(41,307.06)</u>	<u>52,700.00</u>	<u>(29.39)%</u>
Total Supplies, Postage and Printing	<u>28,042.27</u>	<u>70,597.47</u>	<u>31,840.00</u>	<u>(38,757.47)</u>	<u>60,780.00</u>	<u>(16.15)%</u>
Telephone and Telecommunications	4,895.39	28,456.67	26,645.00	(1,811.67)	39,165.00	27.34%
Equipment Rental, Repair and Maintenance						
Equipment Rental	251.98	2,435.73	2,600.00	164.27	3,900.00	37.55%
Equipment Repair and Maintenance Agreements	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>700.00</u>	<u>100.00%</u>
Total Equipment Rental, Repair and Maintenance	<u>251.98</u>	<u>2,435.73</u>	<u>2,600.00</u>	<u>164.27</u>	<u>4,600.00</u>	<u>47.05%</u>
Professional Services						
Consulting	<u>0.00</u>	<u>16,700.00</u>	<u>6,666.00</u>	<u>(10,034.00)</u>	<u>10,000.00</u>	<u>(67.00)%</u>
Total Professional Services	<u>0.00</u>	<u>16,700.00</u>	<u>6,666.00</u>	<u>(10,034.00)</u>	<u>10,000.00</u>	<u>(67.00)%</u>
Contractual Services						
Other Contractual Services	<u>72,742.88</u>	<u>578,385.49</u>	<u>608,188.00</u>	<u>29,802.51</u>	<u>912,282.00</u>	<u>36.60%</u>
Total Contractual Services	<u>72,742.88</u>	<u>578,385.49</u>	<u>608,188.00</u>	<u>29,802.51</u>	<u>912,282.00</u>	<u>36.60%</u>
Miscellaneous	<u>(61.00)</u>	<u>306.80</u>	<u>959.00</u>	<u>652.20</u>	<u>1,450.00</u>	<u>78.84%</u>
Total EXPENDITURES	<u>423,733.17</u>	<u>3,456,102.15</u>	<u>3,625,711.00</u>	<u>169,608.85</u>	<u>5,529,406.00</u>	<u>37.50%</u>
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(361,138.89)</u>	<u>(2,922,853.21)</u>	<u>(3,104,907.00)</u>	<u>182,053.79</u>	<u>(4,748,699.00)</u>	<u>(38.45)%</u>

RAILS
Statement of Revenues and Expenditures
LLSAP Sub-Fund
From 2/1/2026 Through 2/28/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
EXPENDITURES						
Personnel						
Library Professionals	0.00	186,283.37	183,408.00	(2,875.37)	183,408.00	(1.57)%
Other Professionals	0.00	149,692.38	162,187.00	12,494.62	162,187.00	7.70%
Support Services	0.00	28,611.03	28,179.00	(432.03)	28,179.00	(1.53)%
Social Security Taxes	0.00	26,911.48	28,592.00	1,680.52	28,592.00	5.88%
Unemployment Insurance	0.00	1,021.09	3,480.00	2,458.91	3,480.00	70.66%
Workers' Compensation	(440.67)	195.11	320.00	124.89	320.00	39.03%
Retirement Benefits	0.00	2,880.30	2,953.00	72.70	2,953.00	2.46%
Health, Dental and Life Insurance	0.00	46,556.19	48,956.00	2,399.81	48,956.00	4.90%
Total Personnel	(440.67)	442,150.95	458,075.00	15,924.05	458,075.00	3.48%
Buildings and Grounds						
Rent/Lease	2,255.60	20,063.79	18,972.00	(1,091.79)	34,000.00	40.99%
Lease Interest	28.06	489.11	0.00	(489.11)	0.00	0.00%
Utilities	458.51	2,780.41	2,080.00	(700.41)	3,120.00	10.88%
Property Insurance	130.00	1,045.38	1,058.00	12.62	1,615.00	35.27%
Repairs and Maintenance - Bldg	399.36	1,112.13	900.00	(212.13)	1,351.00	17.68%
Custodial/Janitorial Service and Supplies	271.75	2,635.12	2,388.00	(247.12)	3,582.00	26.43%
Other Buildings and Grounds	24.25	312.46	336.00	23.54	504.00	38.00%
Total Buildings and Grounds	3,567.53	28,438.40	25,734.00	(2,704.40)	44,172.00	35.62%
Vehicles Expenses						
Fuel	0.00	581.68	250.00	(331.68)	250.00	(132.67)%
Repairs and Maintenance - Vehicle	1,834.36	2,618.77	200.00	(2,418.77)	200.00	(1,209.38)%
Vehicle Insurance	0.00	3,558.00	3,683.00	125.00	3,683.00	3.39%
Total Vehicles Expenses	1,834.36	6,758.45	4,133.00	(2,625.45)	4,133.00	(63.52)%
In-State Travel	0.00	629.70	1,858.20	1,228.50	1,858.20	66.11%
Continuing Education						
Registrations and Meeting, Other Fees	0.00	1,147.94	700.00	(447.94)	700.00	(63.99)%
Total Continuing Education	0.00	1,147.94	700.00	(447.94)	700.00	(63.99)%
Commercial Insurance						
Liability Insurance	242.00	2,249.02	2,401.00	151.98	3,664.00	38.62%
Total Commercial Insurance	242.00	2,249.02	2,401.00	151.98	3,664.00	38.62%
Supplies, Postage and Printing						
Computers, Software and Supplies	0.00	0.00	5,297.00	5,297.00	7,946.00	100.00%
General Office Supplies and Equipment	39.23	204.67	464.00	259.33	697.00	70.64%
Postage	0.00	42.13	32.00	(10.13)	50.00	15.74%
Total Supplies, Postage and Printing	39.23	246.80	5,793.00	5,546.20	8,693.00	97.16%
Telephone and Telecommunications	533.26	4,059.59	4,560.00	500.41	6,840.00	40.65%
Equipment Rental, Repair and Maintenance						
Equipment Rental	248.62	1,432.53	0.00	(1,432.53)	0.00	0.00%
Equipment Repair and Maintenance Agreements	0.00	0.00	1,344.00	1,344.00	2,016.00	100.00%

RAILS

Statement of Revenues and Expenditures
 LLSAP Sub-Fund
 From 2/1/2026 Through 2/28/2026

Agenda item 6.0

	Current Period Actual	YTD Actual	YTD Budget - Original	YTD Budget Variance - Original	Total Budget - Original	Percent Total Budget Remaining - Original
Total Equipment Rental, Repair and Maintenance	248.62	1,432.53	1,344.00	(88.53)	2,016.00	28.94%
Contractual Services						
Contract Agreements w/ Systems, Member Libraries	0.00	1,203,896.25	1,203,894.00	(2.25)	1,605,195.00	25.00%
Total Contractual Services	0.00	1,203,896.25	1,203,894.00	(2.25)	1,605,195.00	25.00%
Total EXPENDITURES	6,024.33	1,691,009.63	1,708,492.20	17,482.57	2,135,346.20	20.81%
EXCESS(DEFICIENCY) OF REVENUE OVER EXPENDITURES	(6,024.33)	(1,691,009.63)	(1,708,492.20)	17,482.57	(2,135,346.20)	(20.81)%